

MUNICIPAL DISTRICT OF ACADIA NO. 34.

In the Province of Alberta

Bylaw 2023/786

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A Bylaw to authorize the rates of the Taxation to be levied against Assessable Property

Whereas, the Municipal District of Acadia, No. 34 has prepared and adopted estimates of the municipal revenues and expenditures as required, at a council meeting held on May 9, 2023 and

Whereas, the estimated municipal expenditures and transfers as set out in the 2023 fiscal plan for the Municipal District of Acadia, No. 34 total **\$2,871,227** excluding **\$335,000** in amortization, which will remain unfunded.

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$2,871,227** and that the amount of **\$931,804** is to be raised by general municipal taxation; and

Whereas, the requisitions to the Municipal District of Acadia, No. 34 for 2021 are:

Alberta School Foundation Fund (PTASFF)

- Residential / Farmland	\$180,247.31	
- Non-Residential & Linear	\$39,101.51	
- Machinery and Equipment (M&E)	\$ 0.00	\$219,348.82

Designated Industrial Property (DIP) **\$464.44**

Senior Foundation (Acadia Foundation) **\$ 39,197.00**

TOTAL: \$259,010.26

Whereas, the Council of a Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Municipal District of Acadia, No. 34 as shown on the assessment roll is:

Residential	Assessment	\$36,022,470
Farmland	Assessment	\$34,900,430
Non-Residential & Linear	Assessment	\$8,331,310
Machinery & Equipment	Assessment	\$529,130
Small Business	Assessment	<u>\$1,924,920</u>

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TOTAL: **\$81,708,260**

NOW THEREFORE under the authority of the Municipal Government Act, the council of the Municipal District of Acadia, No. 34, in the Province of Alberta, enacts as follows:

1. That the Municipal Administrator is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Acadia, No. 34:

General Municipal

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Rate</u>
Residential	\$174,713.27	\$36,022,470	4.8501
Farmland	\$503,174.22	\$34,900,430	14.4174
Non-Residential	\$201,078.35	\$7,802,180	24.1352
Machinery and Equipment	\$12,770.69	\$529,130	24.1352
Small Business	\$40,067.58	\$1,924,920	20.8152
<i>Sub-Total</i>	\$947,050.89		

Requisitions

<u>Acadia Foundation</u>	\$39,197.00	\$81,708,260	0.4797
<i>Subtotal</i>	\$39,197.00		

PTASFF

Residential and Farmland	\$180,247.31	\$70,922,900	2.5415
Non-Residential & Linear	\$39,101.51	\$10,785,360	3.8125
<i>Subtotal</i>	\$219,348.82		

<u>Designated Industrial Properties (DIP)</u>	\$464.44	\$6,225,740	0.0746
<i>Subtotal</i>	<u>\$464.44</u>		

Total **\$1,190,814.37**

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2.

2022 Mill Rates Being:

Residential	7.8713
Farmland	17.4386
Commercial & Industrial	28.4274
Linear and other DIP Properties	28.5020
Machinery and Equipment	24.6150
Machinery and Equipment (DIP)	24.6896
Small Business	25.1074

3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 9th day of May, 2023

Read a second time this 9th day of May, 2023

With Unanimous Consent of those present, Received third and final reading this 9th day of May, 2022

Original signed

Reeve
Peter Rafa

Original Signed

Municipal Administrator
Jason Wallsmith