

Note on 2016 Tax Notices

5% Discount

Please note that the 5% discount on taxes is for the municipal portion of taxes only. Unfortunately, our financial software does not allow us to show this discount on each tax form.

To determine your total taxes owed with the 5% discount, follow these steps:

- 1) Find the municipal portion's total, which is located at the right center edge of your tax notice.
- 2) Calculate what 5% of this number is (i.e. 'value' * .05 = 5%)
- 3) Subtract the above calculation from the total taxes owing, which is located at the bottom right corner of your tax notice.

If you have any questions on this, or if you have a large number of property tax notices, please phone the MD office at 403-972-3808 and we can provide your total owing.

Please be aware that the 5% discount expires on August 31st, 2016.

Changes in discount and penalty schedules

Payments of property taxes remain due in full on or before November 15th, 2016.

- To receive the 5% discount, taxes must be paid in full by August 31st, 2016.

Furthermore, a penalty of 12% will be applied to all outstanding balances on November 16, 2016.

2015 Financial Statements

Our annual audited financial statements will no longer be mailed to ratepayers; instead, hard copies are available upon request from the MD office or are available on our website at:

www.mdacadia.ab.ca/welcome-home/financial-statements